## Minutes of Wolfe County Project Development Board Public Hearing March 6, 2008

In the absence of Raymond Hurst, Chairman of the Wolfe County Project Development Board, opening of the public meeting was announced at 3:30 PM by Kenny Profitt, Vice Chairman, of the board. The purpose of this meeting was to receive presentations by anyone who had property they felt would meet the criteria of the proposed judicial center. Mr. Profitt advised each representative they would have five (5) minutes to present to the board the property they have available.

The first presentation was made by David Cecil and Tom Ingram of Colwell Realty Professionals who proposed an 11 acre tract of land, outside the city limits, on the Hazard Spur of Highway 15 for an asking price of \$219,000.00. They were advised that since this property is outside the city limits, it would only be considered if board is unable to find suitable property within the city limits.

John May, representing the Wolfe County Industrial Board, offered two (2) sites to the board for consideration and presented a copy of the appraisals on these sites for the board to review. The first site presented is located behind the Senior City Building across the street from the present courthouse. This site is a two (2) acre tract of land that has an appraised value of \$112,500.00 which is the asking price.

The second tract of land presented by Mr. May is property known as the Sam Brown Produce property. This tract of land is comprised of 2.2 acres, with approximately 1.5 acres of flat land. The asking price of this property is \$295,000.00, which is the appraised value.

Mr. William May offered a site near the intersection of Old Highway 15 and the Hazard Spur of Highway 15. This is a one (1) acre tract of land within the city limits, offered for \$200,000. Mr. May realized this did not meet the two (2) acre requirement, but wanted the board to know of the availability, if no other property could be obtained that is suitable.

After no questions, concerns or comments were received, on a motion made by Gary Rose and seconded by Debbie Sparks, it was unanimously agreed to close the public hearing.

Respectfully Submitted this 7<sup>th</sup> day of March, 2008.

/s/ SHIRLEY L. HALCOMB

Shirley L. Halcomb, Secretary Wolfe County Project Development Board